



CARES Act Funding - Update

John F. Kennedy University (JFKU) has been awarded \$98,408 in CARES Act funding from the U.S. Department of Education directed towards student aid. The CARES Act is federal legislation that provides a variety of financial support to individuals and businesses affected by COVID-19. JFKU signed and returned to the Department of Education the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds (total first allotment \$98,408) received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. The University is currently awaiting award and receipt of the Institutional portion of the CARES Act funding.

Distribution of funds:

JFKU's first allotment, \$98,408, was used to provide direct emergency assistance to students who were enrolled in on-campus classes before March 13, 2020 and eligible for Title IV funding. Distribution, of the first allotment, was in the form of a block grant to students who were: (1) currently active in courses, (2) in good academic standing with the university, (3) eligible for Title IV funding, and (4) had the greatest potential for financial distress need, based upon the expected family contribution (EFC) from the FAFSA application. Up to \$450 was awarded to each eligible student. The awards were posted to student accounts and then issued as a refund check. The funds were not be used to pay any current or future balances.

As of September 30th, the estimated total number of students at the University eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 (based on receipt of a FAFSA) and thus eligible to receive Emergency Grants under Section 18004(a)(1) of the CARES Act was 450. This does not include Title IV-eligible students who were enrolled exclusively in an online program as these students are not eligible for Emergency Grants. Through September 30th, 150 eligible students were awarded funds totaling \$67,500 using the above EFC criteria. The remaining balance of the first allotment was awarded to students who requested additional assistance through an online application that requested students to document their eligibility and expenses related to disruption of campus operations due to the coronavirus. As of September 30th, 116 applications had been received and 69 students were awarded \$30,908. As of September 30th, all funds received under the Student Aid portion of the grant had been expended.

JFKU's goal is to assist as many students as possible, in accordance with federal guidelines, and as such, the Institutional Aid (up to \$98,408) will also be made available to JFKU students. These funds will be distributed based upon an online application (<https://forms.gle/48HsRbYdVKHPA6T89>) to be completed by students who have incurred additional expenses related to the disruption of campus operations due to the coronavirus. Once the application is submitted, JFKU will award funds to eligible students in grant amounts up to \$500 until the funds are no longer available. Funds will be awarded on a first-come, first served basis.